

## BOTSWANA STOCK EXCHANGE PUBLIC NOTICE

## SUSPENSION OF THE BSE MEMBERSHIP OF STOCKBROKERS BOTSWANA PROPRIETARY LIMITED (SBB)

## FOR IMMEDIATE RELEASE ON 31 MAY

**2024:** The Public is hereby informed that the BSE has resolved to suspend the BSE Membership of SBB due to non-compliance with the BSE Members Rules. The suspension will effect from the opening of business on 1<sup>st</sup> July 2024, for a period of three (3) months.

The Public is further informed that;

(1) SBB's access to the Automated Trading System (ATS,) for purposes of executing clients' orders, is suspended from the same date and for the same period;

(2) all trades executed before 1<sup>st</sup> July 2024 shall be cleared and settled by 3<sup>rd</sup> July 2024 before close of business; and

(3) at the end of the 3 months, the BSE shall review the situation and

communicate the appropriate course of action from thereon.

The BSE would like to assure the Public and Stakeholders that it is prudently and diligently applying the BSE Rules, and taking all the necessary precautions and actions to protect the Investors.

The BSE shall monitor SBB's operations closely in order to ensure that SBB operates within the provisions of this suspension and of all the applicable BSE Rules.

Further notices, as applicable, will be issued progressively.

Should you require further information, kindly contact the BSE at <u>listings@bse.co.bw</u>or +267 3674400.

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